

Date: 09 October 2024

**Initial Unaudited Financial Results for the 9 month period ended 30 September 2024**

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the nine month period ended 30 September 2024, and a comparison with the same period of the preceding financial year.

	9 month 2024 RO'000s Unaudited	9 month 2023 RO'000s Unaudited	Percentage change
<b>Revenues</b>	<b>71,368</b>	<b>68,644</b>	<b>4.0%</b>
Direct costs	(48,621)	(45,952)	(5.8)%
<b>Gross profit</b>	<b>22,747</b>	<b>22,692</b>	<b>0.2%</b>
Other income	381	333	14.7%
General and administrative expenses	(618)	(585)	(5.8)%
<b>Profit before interest and tax</b>	<b>22,510</b>	<b>22,440</b>	<b>0.3%</b>
Finance costs	(4,066)	(4,850)	16.2%
Finance income	165	121	36.4%
<b>Profit before tax</b>	<b>18,609</b>	<b>17,711</b>	<b>5.1%</b>
Tax expense	(1,908)	(1,820)	(4.8)%
<b>Net profit for the period</b>	<b>16,701</b>	<b>15,891</b>	<b>5.1%</b>

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.

  
 Preetam Saraf  
 Company Secretary

